

**CITY OF EDGEWOOD
SPECIAL MEETING
AUGUST 27, 2007**

Meeting was held at the Edgewood City Building. Minutes were taken from tape recorder.

CALL TO ORDER

Mayor Link called the meeting to order at 6:40 p.m.

The following council members were present: Dale Henson, David MacMillan, Ray Spears, Nancy Atkinson, Mark Steffen, Chris Link, and Jeff Schreiber. Also in attendance were: City Administrator Roger Rolfes, City Clerk Jeanette Kemper and City Attorney Frank Wichmann.

Proclamation 2007-04 American Payroll Week – Mayor Link read the proclamation.

ORDINANCE 2007-08-04 Adopting the 07/08 Property Tax Rate at \$2.56 per \$1,000 – 2nd Reading

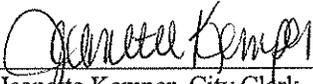
Mr. Wichmann read the ordinance: AN ORDINANCE OF THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY, PROVIDING FOR THE ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF EDGEWOOD, THAT IS SUBJECT TO TAXATION FOR CITY PURPOSES, BY THE USE OF THE ANNUAL COUNTY ASSESSMENT THEREOF BY THE PROPERTY VALUATION ADMINISTRATOR OF KENTON COUNTY; AND LEVYING AN AD VALOREM TAX THEREON FOR CITY PURPOSES DURING THE FISCAL YEAR WHICH BEGINS JULY 1, 2007 AT THE RATE OF \$0.256 DOLLARS FOR EACH ONE HUNDRED (\$100.00) DOLLARS OF THE VALUATION THEREOF SO ASSESSED; AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES, AND PENALTIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSES FOR WHICH SUCH TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

Mr. Henson made a **motion** to adopt ordinance 2007-08-04 implementing the property tax rate of \$2.56 per \$1,000 and he stated this is the same rate as our 1974 property tax rate. Mr. Spears seconded the motion. **Motion passed: 7 ayes – 0 nays.**

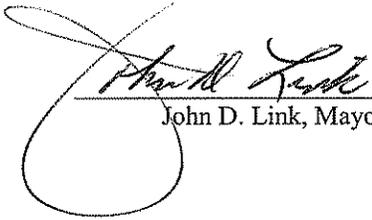
ORDINANCE 2007-08-05 Adopting the 07/08 Property Tax Rate at \$2.65 per \$1,000 – Ordinance was not read since council adopted ordinance 2007-08-04.

Adjournment

Mrs. Atkinson made a motion to adjourn at 6:47 p.m.; seconded by Mr. MacMillan. Motion passed unanimously.



Jeanette Kemper, City Clerk
Date: 9/17/07



John D. Link, Mayor