

**CITY OF EDGEWOOD
COUNCIL MEETING MINUTES
NOVEMBER 21, 2011
6:30 PM**

CALL TO ORDER – Mayor Link called the meeting of the Edgewood City Council to order at 6:30 PM in the council chambers of the Edgewood City Building. The following council members were present: Nancy Atkinson, Dale Henson, Steve Jaeger, Chris Link, Joe Messmer, Ray Spears, and Jeff Schreiber. City Administrator Doug Beckham was absent. Also in attendance were City Clerk Jeanette Kemper and City Attorney Frank Wichmann.

INVOCATION AND PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA

APPROVAL OF MINUTES – November 7, 2011 Council Meeting Minutes – Mr. Messmer made a **motion** to adopt the November 7, 2011 council meeting minutes; seconded by Mr. Jaeger. Mr. Spears abstained. **Motion passed: 6 ayes – 1 abstention.**

REPORTS/PRESENTATIONS

2010 / 2011 Audit Presentation – Adam Davey, with VonLehman & Associates, along with Jim Thelen & Stephanie Huhn, with Bramel & Ackley – Adam Davey was introduced by Mayor Link as the new treasurer; replacing Joe Linton, who has now retired. Treasurer reports are submitted to council members each month. Adjustments were made to the revenue side of the budget. Very little changes were made to departmental expenditures – actual compared to budget. The largest revenue line item is the Dudley Road Grant that was budgeted, however, essentially nothing came in during the year. Therefore, this made a significant difference in revenue – actual compared to budget. Capital outlay was under budget, again because of the Dudley Road Grant. The Mayor asked council if there were any questions for Mr. Davey. Jeff Schreiber questioned the waste collection amount. As explained, this is just a variance amount from the budget. Adam will check further on what was received and what was actually spent. Typically, this is just a zero-balanced item. Stephanie Huhn presented the Auditor's Report. According the general accounting principals and governmental auditing standards, this is a "clean opinion", unqualified – as required and stated in the third paragraph of the auditor's report. Jim Thelen addressed Mr. Schreiber's question for last year's waste collection and expenditures. Jim then presented the governmental statements. 2009 / 2010 statements had been presented as though the City was a corporation, or a business-type entity. 2010 / 2011 statements show there is no change in the Debt Service Fund. The overall theme of this year is very comparable to last year – the Balance Sheet and the Income Statement. The basis for accounting – accrual. Capital Assets are depreciated as required. Net Capital Assets - \$21,738,000. General Obligation Bond - \$1,305,000. City Attorney Frank Wichmann questioned the refinancing of property in the public property's corporation. This was transferred to the City. Is the value of the real estate transferred identified, and included in the Capital Assets? As stated by Adam Davey, for financial reporting purposes, this has always been included, as well as the City's activities. Within the design of governmental internal controls in the City, Bramel & Ackley did not find any deficiencies that would be considered material weaknesses. This is the highest level of "opinion" that Bramel & Ackley could give. Also, under governmental auditing standards, there was no evidence of non-compliance.

City Building Bond Refinance – Bob Cooper, Vice President of Hilliard Lyons & Dirk Bedarf, with Peck, Shaffer & Williams, LLC - A report for potential refinancing was presented. Within this year, the interest rates have fluctuated significantly. In such a fluctuating market, Mr. Cooper suggested the City prepare for a refinancing opportunity. A lot of preliminary work must be accomplished. First, Hilliard Lyons must have two readings of a city ordinance in place. Secondly, they must put together documents, and then proceed to the rating agencies. When it does become viable to refinance, the City will be ready to go. There is no cost to accomplish these preliminary steps. Anything over 5% would be acceptable, and would, therefore, reduce principal and interest payments. A possible upgrading in the City's financial rating could occur from Moody as has been done in the past.

Mayor's Report – A big "Thank You" is sent to St. Pius X School for giving Chief Anthony Kramer and Officer Terry Chinn the opportunity to present the D.A.R.E. program to the students. Both parents and students were pleased with the presentation. The topic of the Service Line Warranties was mentioned. Residents have asked why the City would be spending city funds for the warranties. Clearly, the City is not spending any money for the warranties. 10% of the money collected by the insurance company goes to the City. Local contractors will perform the required repairs. There are over one thousand residents who have signed up for this coverage to-date. At the last Mayors' Group Meeting - approved by majority - were the new subdivision regulations. The Planning Commission now has the opportunity to review the revised regulations. The reconstruction program as described will provide better water drainage under pavement for the streets, and will allow the streets to last longer. Rob Haney, from District 6, has the Kenton County Road Priorities that cover the road projects going on within the counties that District 6 is involved with. This is one of the best years seen for acquiring monies from the Federal Government and the State of Kentucky. \$194,000,000 was received by Mr. Haney for the roads' program this year. 55% of cost for the work for the reconstruction of the new bridge will be Kentucky's, and 45% will be Ohio's expense. The bridge will cost \$2.3 billion. Alternatives will be considered for funding as well. At the NLC Conference, in Phoenix, this year a number of ideas was presented – for example: supplies will be given to the cities as provided by a Federal grant. The grant will allow a Fire Department the ability to replace their supplies – free of charge. The Prescription Drug Card Program is offered at a 20% discount to residents for prescription drugs not covered under insurance. The next Mayors' Group meeting will be held on Saturday, January 21, 2012, at 9 am, and hosted by the City of Edgewood, at the Edgewood Senior Center. A discussion on pensions and CERS will be presented, including cost savings. All are welcome.

Administrator's Report – Mayor Link stated that Doug Beckham has expressed a desire to accept an appointment to the OKI Regional Council. Steve Jaeger has decided to withdraw. Bob Begnoche submitted an update on street repairs and replacements. Horsebranch Road is now complete, except for pavement reflectors that will be installed within the week. Ridgetop Way reconstruction will be finished in the Spring, 2012 due to the weather. One pour will be made only this year – stopping at Gerhard. Two other pours will be accomplished in the Spring. Residents have been notified. Walker Lane's overlay will be postponed until the Spring as well. Marcel, cul-de-sac on Colony, section of Timber Ridge, and Glen Arbor are also being postponed due to the weather.

Mr. Schreiver left the meeting at 7:20 p.m.

CITIZENS DESIRING RECOGNITION ON LEGISLATIVE MATTERS NOT ON THE AGENDA – None

UNFINISHED BUSINESS – None

NEW BUSINESS – **Appointment to OKI Regional Council** - Mayor Link announced that Doug Beckham will be the newly appointed representative to the OKI Regional Council for the City of Edgewood. **Motion** made by Nancy Atkinson; seconded by Joe Messmer. **Motion passed: 6 ayes - 0 nays.**

ORDINANCES, MUNICIPAL ORDERS, AND RESOLUTIONS –

Municipal Order 2011-11 City Building Bond Refinance – A MUNICIPAL ORDER OF THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY, APPROVING THE ADVERTISEMENT FOR BID AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT FOR THE PURCHASE OF CITY OF EDGEWOOD, KENTUCKY GENERAL OBLIGATION REFUNDING BONDS IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$3,865,000. **Motion** was made to adopt Municipal Order 2011-11 by Mr. Henson; seconded by Mr. Spears. **Motion passed: 6 ayes – 0 nays**

Ordinance 2011-11-10 City Building Bond Refinance – 1st Reading – Mr. Wichmann read the ordinance: AN ORDINANCE OF THE CITY OF EDGEWOOD, KENTUCKY AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF \$3,865,000 (WHICH AMOUNT MAY BE INCREASED BY UP TO \$385,000 OR DECREASED AS NECESSARY OR DESIRABLE) TO REFUND IN ADVANCE OF MATURITY ALL OR A PORTION OF THE OUTSTANDING PRINCIPAL AMOUNT OF CITY OF EDGEWOOD, KENTUCKY GENERAL OBLIGATION PUBLIC PROJECT BONDS, SERIES 2004, THE PROCEEDS OF WHICH WERE USED TO FINANCE PUBLIC IMPROVEMENTS WITHIN THE CITY OF EDGEWOOD, KENTUCKY; APPROVING THE FORM OF BONDS; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE BONDS; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; CREATING A BOND PAYMENT FUND; MAINTAINING THE HERETOFORE CREATED SINKING FUND; AUTHORIZING ACCEPTANCE OF THE BIDS OF THE BOND PURCHASER OR PURCHASERS FOR THE PURCHASE OF THE BONDS; AND REPEALING INCONSISTENT ORDINANCES.

Municipal Order 2011-10 Confirm Appointment of Paul Darpel as the City's representative for the Kenton County Municipal Planning & Zoning Commission.
A MUNICIPAL ORDER OF THE CITY COUNCIL OF THE CITY OF EDGEWOOD IN KENTON COUNTY, KENTUCKY, CONFIRMING THE APPOINTMENT OF PAUL DARPEL AS THE EDGEWOOD REPRESENTATIVE TO THE KENTON COUNTY AND MUNICIPAL PLANNING AND ZONING COMMISSION. **Motion** was made to approve Municipal Order 2011-10 by Mrs. Atkinson; seconded by Mr. Henson. **Motion passed: 6 ayes – 0 nays**

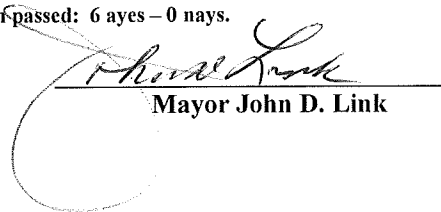
ANNOUNCEMENTS

- Tree Lighting – Sunday, November 27th, at the Senior Center, 5:30pm-7:00pm. Don't forget to enter the Chili Cook-Off contest; crock pots must be turned in by 5:30 pm. Hot Wheels racing event included. The Edgewood Community Band will be playing throughout the evening.
- Take advantage of the first discount period, tax bills are due November 30th.
- Letters to Santa can be dropped off at the City Building between November 28th and December 14th.

ADJOURNMENT

Mr. Jaeger made a motion to adjourn at 7:32 pm; seconded by Mr. Henson. **Motion passed: 6 ayes – 0 nays.**

Attest: 
Jeanette Kemper, City Clerk


Mayor John D. Link

Date passed: 12/5/11