

**CITY OF EDGEWOOD
COUNCIL MEETING MINUTES
December 18, 2023
6:30 PM**

CALL TO ORDER – Mayor Link called the meeting of the Edgewood City Council to order at 6:30pm. The following council members were present: Ben Barlage, Darla Kettenacker, Jeff Schreiber, Scott Spille and Kim Wolking. Also, in attendance were City Administrator Brian Dehner, City Clerk Belinda Nitschke, and City Attorney Frank Wichmann. Council members Joe Messmer and Rob Thelen were absent.

INVOCATION AND PLEDGE OF ALLEGIANCE

CITIZENS DESIRING RECOGNITION ON LEGISLATIVE MATTERS NOT ON THE AGENDA – None

APPROVAL OF AGENDA – Approved

APPROVAL OF MINUTES – December 4, 2023 Council Meeting Minutes – Mrs. Wolking made a **motion** to adopt the December 4, 2023 minutes as written; second by Mr. Barlage. **Motion passed: 5 ayes – 0 nays.**

REPORT/PRESENTATIONS – Chamberlin Owen – CPA Presentation – Mr. John Chamberlain explained to council their role in the city’s internal controls and the year end reporting. Ms. Lori Owen explained that she comes in every month to review the bank statements, make adjustments, and look for any irregularities for additional internal control.

22/23 Audit Presentation – Rankin, Rankin & Company – Mr. Jim Sparrow presented the audit findings to council for year end June 30, 2023. Mr. Sparrow explained their opinion page for the audit and stated financial statements present fairly in all material respects the respective financial position of the governmental activities each major fund and the aggregate remaining funds of the city as of June 30, 2023. It is an unqualified opinion meaning there are no exceptions or qualifications in their opinion. Mr. Sparrow stated the financial highlights are as follows: the cash balance at year end was \$2.23 million and the investment total was \$6 million making the ending cash balance \$8.2 million dollars. Of the \$6 million invested, \$5 million are in certificates of deposit and \$1 million is in the KLC investment pool. Mr. Sparrow explained the difference in revenue, expenditures, and capital assets from 2022 to 2023. Mr. Sparrow stated that the city was doing very well financially. Mr. Schreiber asked Mr. Dehner about the Truist line of credit or loan. Mr. Dehner responded that when the city refinanced the bonds the line of credit was closed at that time.

Mr. Schreiber made a **motion** to accept the Fiscal Year 22/23 audit. Mrs. Kettenacker asked for more time to review the audit until the January meeting but has no objection to the audit findings. Mr. Schreiber withdrew his **motion**.

Mayors Report – Mayor Link stated January 2nd is Frankfort day to start the new budget discussions for the legislature with new issues of the marijuana law, sales tax increases, income tax reduction, annexation, and CERS reductions. Gabrielle Summe, Kenton County Clerk stated the auto renewal system will be out of service for one week for updates in January, notices were sent out and a grace period issued. Kenton County new garage plans are going forward with an apartment building on top since the garage spaces under the overpass will be demolished when they start the new Brence Spence bridge. The NKY Water District assured the city that the quality of water meets the EPA standards and there is no need to be concerned. The new police academy proposed for NKY has some issues that need to be resolved and the process will take longer than expected.

UNFINISHED BUSINESS – None

NEW BUSINESS – The January 1st and 15th council meetings are cancelled due to the federal holidays. A Special Meeting will be called for January 22, 2024.

ORDINANCES, MUNICIPAL ORDERS, AND RESOLUTIONS – Ordinance 2023-12-12 – FY 23/24 Budget Amendment – 1st reading. Mr. Wichmann read the following: **AN ORDINANCE OF THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY AMENDING THE BUDGET FOR THE FISCAL**


YEAR BEGINNING JULY 1, 2023 AND ENDING ON JUNE 30, 2024 THAT WAS ADOPTED BY EDGEWOOD ORDINANCE 2023-06-05.

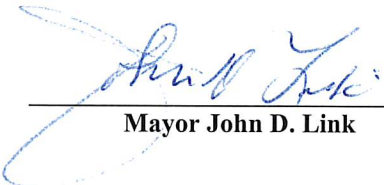
ANNOUNCEMENTS

- Property Taxes are due December 31st. Penalties and Interest will be assessed on January 1st.
- Family Ice Skating at NKY Ice Center on January 14th, 5:30 – 7:30, Free for the first 150 residents.
- Safe Haven Baby Box Blessing will be held on December 21st at 11: am.

ADJOURNMENT

Mr. Barlage made a **motion** to adjourn at 7:05 p.m.; second by Dr. Spille. **Motion passed: 5 ayes – 0 nays.**

Attest: 
Belinda Nitschke, City Clerk


Mayor John D. Link

Date passed: 1/22/24