

ORDINANCE NO. 2024-08-05

AN ORDINANCE OF THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY, PROVIDING FOR THE ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF EDGEWOOD, THAT IS SUBJECT TO TAXATION FOR CITY PURPOSES, BY THE USE OF THE ANNUAL COUNTY ASSESSMENT THEREOF BY THE PROPERTY VALUATION ADMINISTRATOR OF KENTON COUNTY; AND LEVYING AN AD VALOREM TAX THEREON FOR CITY PURPOSES DURING THE FISCAL YEAR WHICH BEGINS JULY 1, 2024, AT THE RATE OF \$0.186 DOLLARS FOR EACH ONE HUNDRED (\$100.00) DOLLARS OF THE VALUATION THEREOF SO ASSESSED; AND PROVIDING FOR THE PAYMENT AND COLLECTION OF SUCH TAXES, AND PENALTIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSES FOR WHICH SUCH TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

PURSUANT TO K.R.S. 91A.070, 92.280, 92.281, 132.285 and 134.420, BE IT ORDAINED BY THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY, AS FOLLOWS:

Section 1.0 - Assessment

The City of Edgewood hereby provides for the assessment of all real and personal property within the City of Edgewood that is subject to taxation thereby, for the fiscal year which begins on July 1, 2024 and ends on June 30, 2025, by the use of the last annual assessment thereof by the Property Valuation Administrator of Kenton County, Kentucky.

Section 2.0 - Ad Valorem Tax Levy

There is hereby levied on all real and personal property within the corporate limits of the City of Edgewood that is subject to taxation, an ad valorem tax of \$0.186 Dollars for each One Hundred (\$100.00) Dollars of the value thereof assessed pursuant to the terms hereof.

Section 3.0 - Procedure for Collection

The procedure for the collection of the ad valorem taxes levied hereby shall be as follows:

3.1 Within a reasonable time after this ordinance becomes effective, the City Clerk shall cause bills for the taxes hereby levied to be mailed to the owners of the property subject to those taxes at the addresses thereof identified in the records of the Property Valuation Administrator of Kenton County, Kentucky, which shall specify: (a) the date the taxes are due; and (b) the discounts for early payment; and (c) the penalties and interest for late payment; and (d) the method and place for payment

3.2 The taxes levied pursuant to the terms of this ordinance shall be due and payable on December 31, 2024; and may be paid online or in cash or by credit card or check at or by mail to the office of the City Clerk at 385 Dudley Road, Edgewood, KY. 41017 or by mail to City of Edgewood Property Tax, P.O. Box 791704, Baltimore, MD 21279-1704.

3.3 The taxes levied pursuant to the terms of this ordinance shall be subject to a discount of 2% thereof if paid on or before November 29, 2024; and shall become delinquent after December 31, 2024; and, thereafter, there shall be added thereto a penalty of 10% thereof, plus interest thereon at the rate of twelve per cent (12%) thereof per annum after December 31, 2024, until paid, plus the costs of collection, including, without limitation, court costs and attorney's fees, if any.

Section 4.0 – Lien for Payment

In order to secure the payment of the ad valorem taxes hereby levied and assessed, and all penalties, interest, fees commissions, charges and other expenses incurred by reason of any delinquency in the payment thereof or the process of collection, including court costs and attorney fees, the City of Edgewood has a lien therefor upon the property upon which such taxes are hereby levied and assessed; and such lien has priority over all other obligations or liabilities for which the property is liable, except state and county taxes, with which it has equal priority.

Section 5.0 – Purpose and Use of Taxes

The taxes levied and collected pursuant to the terms hereof shall be deposited in the general fund of the City of Edgewood, and appropriated and used for the general operating expenses thereof.

Section 6.0 – Provisions Severable

The provisions of this ordinance are severable, and the invalidity of any provision of this ordinance shall not affect the validity of any other provision thereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

Section 7.0 – Repeal of Conflicting Ordinances


All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

Section 8.0 – Effective Date


This ordinance shall be effective as soon as possible according to law.

Section 9.0 - Publication

This ordinance shall be published online pursuant to the provisions of K.R.S. 424.145.



JOHN LINK, MAYOR

ATTEST: 

BELINDA NITSCHKE, CITY CLERK
FIRST READING: 8/19/24
SECOND READING: 9/16/24
PUBLISHED: _____