

ORDINANCE NO. 2024-12-06

**AN ORDINANCE OF THE CITY OF EDGEWOOD, IN KENTON COUNTY, KENTUCKY
AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024
AND ENDING ON JUNE 30, 2025 THAT WAS ADOPTED BY EDGEWOOD
ORDINANCE NO. 2024-06-04**

**BE IT ORDAINED BY THE CITY OF EDGEWOOD, IN KENTON COUNTY,
KENTUCKY, AS FOLLOWS:**

Section 1.0 – Budget Amendment

Attachment 1 of the budget for the City of Edgewood for the fiscal year beginning on July 1, 2024 and ending on June 30, 2025, which was adopted by Ordinance No. 2024-06-04, is hereby amended according to the amended Attachment 1 attached hereto and made a part hereof by reference, with the text being added indicated by a single, solid line beneath it, and the text being deleted marked at the beginning with an opening bracket and at the end with a closing bracket with the text between the brackets stricken through with a single solid line are required by K.R.S. 83A.060(3).

The amendments are to the General Fund; and they are summarized as follows:

Revenues:

Interfund Transfers from [~~\$639,500~~] to \$590,000

Total Revenues & Fund Balance from [~~\$21,191,547~~] to \$21,081,547

Expenses:

Administration from [~~\$764,209~~] to \$767,709

General Government from [~~\$3,067,700~~] to \$3,275,700

Police from [~~\$2,498,328~~] to \$2,421,158

Total Expenses from [~~\$15,421,552~~] to \$15,555,882

Ending Fund Balance from [~~\$5,769,995~~] to \$5,525,665

Total Expenses and Fund Balance from [~~\$21,191,547~~] to \$21,081,547

Section 3.0 – Provisions Severable

The provisions of this ordinance are severable; and the invalidity of any provision of this ordinance shall not affect the validity of any other provision thereof, and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

Section 4.0 – Conflicting Ordinances Repealed

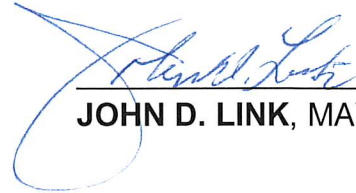
All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

Section 5.0 – Effective Date


This ordinance shall be effective as soon as possible according to law.

Section 6.0 Publication

This ordinance shall be published online pursuant to the provisions of K.R.S. 424.145.



JOHN D. LINK, MAYOR

ATTEST:


Belinda Nitschke, CITY CLERK
FIRST READING: 12/16/24
SECOND READING: 2/3/25
PUBLISHED: _____

Attachment 1
Budget
CITY OF EDGEWOOD, KY
Fiscal Year Budget
July 1, 2024 through June 30, 2025

CATEGORY	Amended FY 2025
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REVENUES:

TAXES	\$8,369,000	
LICENSES & PERMITS	\$78,400	
FINES & PENALTIES	\$14,000	
INTERGOVERNMENTAL	\$1,769,500	
CHARGES FOR SERVICES	\$2,079,624	
OTHER FINANCING/INTEREST	\$70,000	
MISCELLANEOUS	\$682,600	
TOTAL REVENUES	\$13,063,124	
TOTAL REVENUES AND TRANSFERS	\$12,413,124	
INTERFUND TRANSFERS	[\$639,500]	\$ 590,000
BEGINNING FUND BALANCE	\$7,428,423	
TOTAL REVENUES & FUND BALANCES	[\$21,191,547]	\$ 21,081,547

CATEGORY	Totals FY 2025	Amended FY 2025
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EXPENSES:

ADMINISTRATION	[764209]	\$ 767,709
GENERAL GOVERNMENT	[3067700]	\$ 3,275,700
GENERAL SERVICES	\$5,495,396	
POLICE	[2498328]	\$ 2,421,158
FIRE / EMS	\$2,945,919	
HEALTH INSURANCE FUND	\$650,000	
TOTAL EXPENSES	[15421552]	\$ 15,555,882
Ending Fund Balance	[5769995]	\$ 5,525,665
TOTAL EXPENSES & FUND BALANCE	[\$21,191,547]	\$21,081,547